

PITTSTON TOWNSHIP
POLICE AND NON-UNIFORM PENSION COMMITTEE
GENERAL MEETING MINUTES
JUNE 11, 2026 AT 2PM

I. CALL MEETING TO ORDER

II. PLEDGE OF ALLEGIANCE

III. ROLL CALL: _P__ HAWK _P__ ANGELELLA _P_ ROZITSKI

IV. Approval of Minutes from March 12, 2026 meeting

MOTION – Hawk SECOND – Angelella ALL IN FAVOR – Yes

V. Financial Update—Police Pension and Non-Uniform Plan

MR. ROZITSKI REVIEWED THE FINANCIAL STANCE OF BOTH PENSION PLANS. AS OF MAY 31, 2026, THE POLICE PENSION IS VALUED AT \$1,081,800.14, WHICH IS APPROXIMATELY A \$53,000 FROM FEBRUARY 28, 2026. AS OF JUNE 11, 2026, THE NON-UNIFORM PENSION PLAN IS VALUED AT \$584,692.17, WHICH IS APPROXIMATELY A \$10,000 INCREASE FROM MARCH 12, 2026.

VI. Update regarding plan statements

MR. ROZITSKI REPORTED THAT THE POLICE DEPARTMENT RECEIVED THEIR ANNUAL PENSION STATEMENTS FROM THE ACTUARY. THERE ARE A FEW CORRECTIONS TO BE MADE AFTER REVIEW BY THE OFFICERS. THE MEMBERS OF THE NON-UNIFORM PENSION RECEIVE PENSION STATEMENTS QUARTERLY. IT WAS DECIDED THAT IT WOULD BE BEST TO HOLD A MINI RETIREMENT SEMINAR TO GO OVER THE STATEMENTS AND RETIREMENT PLANNING WITH PHIL FOGLI AND JOE DUDA, THE ACTUARY, FOR THE MEMBERS OF THE POLICE AND NON-UNIFORM PENSION PLANS.

VII. Presentation from Phil Fogli from FRS Capital

PHIL FOGLI WAS IN ATTENDANCE TO GO OVER WITH THE COMMITTEE THE STATUS OF THE POLICE PENSION PLANS IN THE EARLY 2010S AND HOW THE FUND GOT TO WHERE IT IS AT FINANCIALLY TODAY.

VIII. PUBLIC COMMENT

NONE HEARD.

IX. ADJOURNMENT

MOTION TO ADJOURN – HAWK
SECOND TO ADJOURN – ANGELELLA
ALL IN FAVOR – YES